



## COUNCIL PROCEEDINGS

### AGENDA ITEM: SC/10.3/02/2019: ADJUSTMENT BUDGET 2018/19

### RESOLUTION No. 100 OF 2018/19 FINANCIAL YEAR

### RESOLUTION ON: 2018/19 ADJUSTED BUDGET 2018/19

#### NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(a)(b)(c)(d)(e)(f)(g), a municipality may revise an approved annual budget through an adjustment budget. In terms of the Local Government Budget & Reporting Regulations 23, an adjustment budget referred to in section 28(2) of the Act may be tabled in the municipal council at any time after the mid-year budget and performance assessment has been tabled in council, but not later than the 28<sup>th</sup> of February in the current financial year.
2. The annual budgeted revenue for the **2018/19** financial year remained at **R 406 million**, however there is an increase of **R 1 thousand rand** which is a net effect of the budget adjustments to various revenue items as approved by council. The approved cash backed reserves budget has increased from **R 16.4 million to R 40.4 million** for the 2018/19 financial year.

The total annual budgeted expenditure for 2018/19 has increased from **R 422.5 million to R 446 million**. The total approved operational budget has increased from **R 318 million to R 343 million** and the total approved capital budget has decreased from **R 104 million to R 102 million** for the 2018/19 financial year as set out in the following supporting tables:

- 2.1 Budget summary as contained in table B1
- 2.2 Budgeted Financial Performance (Revenue & Expenditure by standard classification) as contained in table B2
- 2.3 Budgeted Financial Performance (Revenue & Expenditure by functional Classification) as contained in table B3
- 2.4 Budgeted Financial Performance (Revenue & Expenditure by type) as contained in table B4
- 2.5 Multi & single year capital appropriations by municipal vote and standar classification and associated funding by source as contained contained in table B5.
- 2.6 Budgeted Financial Position as contained in table B6





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- 2.7 Budgeted Cash Flows as contained in table B7
  - 2.8 Cash Backed Reserves and accumulated surplus reconciliation as contained in table B8
  - 2.9 Asset management as contained in table B9
  - 2.10 Basic service delivery measurement as contained in table B10
3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 01 March 2019:

The Makhuduthamaga Municipal Council at its Special Council Sitting on the 27<sup>th</sup> of February 2019, held at Laduma OAT Hotel in Jane Furse:

### RESOLVED THAT:

1. Council approves the Adjusted Budget for 2018/19 .

**Mover: Cllr. Maitula B.M**

**Seconder: Cllr. Komana M.L**

**Speaker: Cllr. Tala M.A**

**Municipal Manager: Ms Rampedi N.M**

**Signature:**

**Signature:**

**Date:** 27/02/2019

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